50/20/30
Money Balance Formula

Income $
Taxes @ % Effective Tax Rate
FICA
$ /YR
or $ /MO Net After Tax

50% Core-Living Essentials	20% Financial Goals	30% Lifestyle Wants
$ /YR	$ /YR	$ /YR
$ /MO	$ /MO	$ /MO

30 Housing
$ /YR
Monthly Payment or %
Insurance, Taxes
Utilities, HOA's

5 Groceries
$ /YR
(Basic Nutrition) or %

5 Transportation
Gas, Maintenance, $ /YR
Insurance (or Other or %
Transportation)

10 Medical & Other Insurance
Health, Life, LTC $ /YR
Vision, Dental, Etc. or %

Other-Legal Obligations
$ /YR
or %

20 Retirement Savings
15% = $ /YR
/MO

5% = $ /YR
/MO

Other Financial Goals or Debt Reduction

Emergency Funds
3 MO = $
6 MO = $
9 MO = $

30 Lifestyle Wants
Auto Payments ________
Books/Mags ________
Cable ________
Cell Phone ________
Charitable ________
Childcare ________
Clothing/Dryclng ________
Eating Out ________
Education Exp's ________
Gifts ________
Hobbies ________
Home Furnishings ________
Lawncare ________
Memberships ________
Personal Care ________
Pest Control ________
Pet Care ________
Professional Fees ________
Recreation ________
Religious ________
Security Systems ________
Supporting Others ________
Vacation/Travel ________
Other _______ ________
Other _______ ________
Other _______ ________

Total
= $ /YR or % = $ /YR or % = $ /YR or %